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Club Treasury Initiative

Kole Joachim

Jeffery Tam

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Club Treasury Initiative

Authors: Sen. Tam & Sen. Joachim

WHEREAS, Whittier College has over 20 active clubs during the 2018-2019 academic school year;

WHEREAS, newly created clubs are given \$150 as a starting fund for their general account;

WHEREAS, the ASWC Senate Mission Statement states the importance of promoting the best interests of students and clubs;

WHEREAS, clubs are constituent bodies of the Inter-Club Council (ICC);

WHEREAS, the ASWC Senate mission statement states, "Senate shall assist on-campus clubs and organizations in creating, promoting and implementing dynamic programs and events that involve students and add value to their educational experience;"

WHEREAS, the ASWC Senate Reserve Account exists for campus betterment projects;

THEREFORE, any recognized club/organization having gone through the procedures determined by the Office of Student Engagement (OSE) and having been approved through the ICC are entitled to a \$200 semesterly allocation to be transferred to the budget account of the recognized club;

LET IT FURTHER BE RESOLVED, ASWC Senate reserves the right to adjust the established \$200 semesterly allocation via a vote by the Senate table with quorum;

LET IT FURTHER BE RESOLVED, clubs must provide documentation of the usage of the aforementioned ASWC contributed funds to the ASWC Treasurer and the ICC Representative;

LET IT FURTHER BE RESOLVED, clubs that do not provide documentation of the usage of funds will not receive the allocation the following semester;

LET IT FURTHER BE RESOLVED, unused ASWC Senate semesterly allocations to clubs are returned to the ASWC Senate Reserve Account at the conclusion of the academic year;

LET IT FURTHER BE RESOLVED, that 75% of the \$200 per club each semester be contributed through the ASWC Senate General Body Account and the remaining 25% through the ASWC Reserve Account;

LET IT FURTHER BE RESOLVED, that if the balance of the ASWC Senate Reserve account is insufficient to provide the designated 25% per club each semester, then the difference will be provided by the ASWC Senate General Body Account;

LET IT FURTHER BE RESOLVED, that Article VI, Section H, Subsection III of the ASWC Senate Funding Code be removed;

LET IT FURTHER BE RESOLVED, that a copy of this initiative be sent to every registered club president and the director of the OSE;

LET IT BE FINALLY RESOLVED, the Club Treasury Initiative become effective immediately.